# WAR CHECKS ALL BUSINESS

# EXPORT TRADE STOPS AND CARGOES PILE UP

Prohibitive Insurance Rates Prevent Shipment by Few Lines Still Running.

HALT FREIGHT IN TRANSIT

No Present Chance to Send American Grain to Feed Europe's Armies.

This country's export trade is at a dead edstill as a result of Europe's war. the most striking instance is the exort of grain. This has virtually ceased. Grain is perhaps the one article of trade kely to be seized as contraband war. It is also the supply that Europe needs most from us.

She is getting no American grain now inlikely to obtain any for some This may breed famine the armies of the Continent.

& Co. of the Produce Exchange, m whose only export is grain, said rday that they were stopping all shipments and halting them inland

firm exports grain to Germany, Mediterranean. Nothing is sent now. It is apparently impos-o secure insurance. The brokers i instances simply will not quote

traine tales.

Frain export is therefore at a comte standstill. Grain now on the way
New York, Galveston and other ports
I arrive here and pile up on the piers
a week, it is feared.

#### All Export Lines Affected.

of paralysis merely varying to the article in hand. Banks regotiats bills of lading where are uninsured; without bills of ght or what the destination; no do business with uninsured ship-

she will be able to get grain from this friends and relatives in America who want to destination; no can do business with uninsured shipts. It is a complete circle.

Owring & Co., 17 Battery place, the exports general merchandise, but and dependencies of the British park and dependencies of the British park and dependencies of the British park and dependencies of the British lands in English ships they are exporting a thing. This house finds mpossible to get insurance men to retail a specific to the seaboard, New York and other to the seaboard, New York and the Anglo American shippers, who are unable to get war risks.

The question worrying the American shippers, sho are unable to get war risks.

Should yesterday firm to get war risks.

Sho clish lands in English ships they are exporting a thing. This house finds impossible to get insurance men to

worth of cargo. The companies demanded city, are full to overflowing with grain 115 per \$100 worth—thirty times the usual rate. We told them that was ridiculous and drew out of the negotiation. Cottonseed oil business on the Produces and drew out of the negotiation. South American shipments we are worth is not unreasonable under the cir-

mstances.
"It is a great misfortune that most of world's commerce is conducted in the world's commerce is conducted in English and German bottoms. When you can't ship by English or German boa's, then good-by to exports and im-

Another export and import company doing a business of 35,000 pounds sterling (\$175,000) a month told The Sun that it might have to quit business if the present holdup of business lasted long. This company deals chiefly with the Mediterranean, exporting to Greece, Turkey and the Balkans manufactured goods, and importing gums, emery stone, dried fruits, &c.

#### No Banking Facilities.

We find it impossible to do any busiy as bad. For us, who desire our stuff to the Mediterranean, no possibility of getting it started. an get no insurance at all on German or Austrian ships nor on the Greek line. The few Italian lines travel in the

tion of securities, &c., would have to be foreign bureau of the Nation of Manufacturers, re-

he in English warehouses with

#### German Lines Refuse Cargoes. Hamburg-American and North

Austro-American Line said it had ed no instructions whatever from regarding sailings and so would receive freight and book pas-







JAMES W. GERARD

WALTER H. PAGE Owing to the large numbers of Americans abroad tative in Paris, aithough he has his hands full with the American Ambassadors in London, Paris and Berlin are playing a prominent part in the war crisis.

Gerard in Berlin will act for the French Ambassador Ambassador Herrick will act as Germany's representing the German capital.

for Liverpool yesterday, though not in great amount. She is scheduled to sail CABLE LINES HANDLE Thursday.

The Eric Railroad received notice yes-terday from the Hamburg-American Line that an embargo had been placed on all freight exportations intended for its ships. Other railroads got similar instructions.

The freight agents at once issued order firm exports grain to Germany, to stop freight in transit consigned to the Belgium and other countries of seabord for shipment abroad and to remainent. A little of the supply fuse further shipments intended for ex-

### EUROPE ORDERS WHEAT.

Fully 70,000,000 Bushels Already Packed for Export.

Fully 70,000,000 bushels of the present crop of wheat have been ordered for ex-port. England alone has contracted to Export Lines Affected.

Lake 7,000,000 bushels a week.

With Russia at war England will be unable to get wheat from that country and

she will need more American grain than the fact that practically all are sent subshe has been getting in order to supply her demand. Great Britain now has on hand enough wheat to last her only three business last night, though it was expected business last night, though it was expected. are uninsured; without bills of shipments are impossible; insurunless some plan is worked out by which generally refused no matter what she will be able to get grain from this ight or what the destination; no country. How she is going to get it is

to devise means to turn this wheat into gold."

The Export Corporation. 29 Broadway, orted a similar disastrous condition. We have no stuff waiting on the piers, probably will have within a week, was said at this house. "Some of our pierents are held here in the holds of sels that have not sailed—the German ris chiefly. We sent some stuff off day on the Atlantic Transport liner metonka, for London. Goodness only the way when anything more will be piped.

The insurance men are behaving badly the present posture of affairs. We dertook yesterday to get insurance on the exchange that considering the fact that line, Italian register, intended for exchange. The companies demanded 5 per \$100 worth—thirty times the line of the fact of the prosent. We state the prosent would be 50 cents per \$190 worth—thirty times the linead for export. The suggestion has been made that the

until Tuesday owing to existing condi-

#### EXCHANGE STANDS FIRM.

Members Urged to Discountenance Unofficial Trading.

As a result of meetings held Friday afternoon and yesterday morning by the board Rumania and other countries in the war of governors of the Stock Exchange and the zone have been received in this city during Association of Members of Stock Exchange and the Association of Members of Stock Exchange firms a statement has been issued to the members of the exchange reminding them of the gravity of the situation which impanies here can't assure anything about pelled the cosing of the exchange and messages after they reach the first European

pelled to make this pronouncement because of the efforts that have been made in vari-"We find it impossible to do any business at all." the firm said. "We can get no ietters of credit, no banking facilities for the exchange of money. We cannot send or receive money. All our imports are held up on the other side and we do not see any prospect of fecived a cargo for weeks to come. The prospect of sending goods abroad is nearly as had. For us, who desire sentative of the actual worth of the se-curities involved. And the development of any such trading on a considerable scale

would lead many unfortunate holders to sacrifice their securities at absurd prices. A governor of the Stock Exchange was asked yesterday under just what conditions the Stock Exchange was asked yesterday under just what conditions the Stock Exchange would reopen. He pointed out that first of all conditions in Europe as concerned exchange, liquidations in Europe as concerned exchange was asked yesterday under just what conditions in Europe as concerned exchange was asked yesterday under just what conditions in Europe as concerned exchange was asked yesterday under just what conditions in Europe as concerned exchange was exchange was asked yesterday under just what conditions in Europe as concerned exchange was exchanged was exchange

Association of Manufacturers, re-that shipments were stagnant at surface rates and that while the sufficient credit to the margin accounts clear now there would un-e an accumulation of unship-to pledge themselves not to accept any new ndise this week.

use to send merchandise inthe firm remarked, "when it
the firm remarked, "when it
to piedge themserves not accept any new
margin accounts not to make extensive
commitments. The banks, private banking houses and rich men would have to let
the firm remarked, "when it it be understood that they would support the market in case of need. He added that he did not think that the exchange would

#### ENDS INSURANCE HERE.

#### to receive any freight at War Risk Makes the Underwriters

Close Their Offices. The marine insurance underwriters and brokers here closed their offices for busi-ness at 11 o'clock yesterday morning when ness at 11 o'clock yesterday morning when they suntil further notice. The Aushi hiers best ship the Kaiser Franz lations had been broken off between Germany and Russia. One of the principal brokerage houses received a cable mession of the company, is still duled to sail from New York on Sattle of the sail for the york of the york of th

Page of the German boats, had not materialized; and this was because of the high insurance asked, ranging generally around 10 per cent, on cargoes in English or presumably neutral bottoms. The Waite Star's Adriatic was loading cargo traband of war.

# **RUSH OF MESSAGES**

Despite Unprecedented Amount of Business Service Continues Uninterrupted.

The greatest amount of business the cable companies have ever had to handle is keeping the local offices busy twenty-four hours in the day, with the probability that there will be no Sunday letup. The number of messages daily sent and renumber of messages daily sent and re-ceived amounts into the thousands, despite the fact that practically all are sent sub-countries, but such a request is expected

that orders might come at any moment. Most of the messages sent out are from friends and relatives in America who want to get persons travelling abroad into places ably.

of safety as soon as possible. There are The United States is not, however, in the

The French Telegraph Cable Com-pany announces little possibility of traffic for Germany getting through as all telegraph communications with Germany have been cut. Should senders desire to forward traffic for Germany by the French company it is at their own risk and responsibility

The French company said it had a report that the International Express, the Paris to Berlin train upon which thousands of Ameri-cans travel, had been taken off. The Commercial Cable Company sent out the follow

Cables for Continental Europe gen erally are subject to delay. Germany has not issued notice of restriction but it is evident that cablegrams are subject to unusual treatment. We should recommend the use of German language so that the meaning may be clear to German officials. Messages should be accepted subject to delay. Accept cablegrams to Russia subject to delay.

The Western Union company declined yesterday to accept money orders for trans-mission to Europe. All Western Union cables were running in excellent fashion yesterday. The single cables were sending out an average of forty-five words a minute and the dupler cables, of which there are eight, about ninety words.

A few messages from Austria, Servia, of governors of the Stock Sichange and the Association of Members of Stock Exchange and the firms a statement has been issued to the members of the exchange reminding them of the gravity of the situation which impelied the cosing of the exchange and impressing upon them that only by doing everything in their power to limit dealings in listed and unlisted securities can this situation be made effective.

The exchange and the distribution of the way behind hand, some of them being the Austrian Consul here, although it was expected to arrive at any hour last evening. Dr. Friedrich Fischerauer of the consulate said that the reserve call is the sender's risk, with the exception of the French company, which was still stuation be made effective.

The exchange and the dast wenty-four hours, but they were all for reserves. Such a call for reserves. Such a call has not been received by the Austrian Consul here, although it was expected to arrive at any hour last evening. Dr. Friedrich Fischerauer of the consulate said that the reserve call for reserves.

fices abroad all it means is that messages ill be subject to censorship, such as the nited States established at Galveston beligation did not reach the consulate until 11 o'clock Friday night. It came in a cable without cipher, but was not opened until yesterday morning. How to get any part of the reserves over to Europe is a matter that worries each be seen now, with the probability soon to be stopped it seems impossible to arrange transportation.

#### WORK FOR AMBASSADORS.

Represent Her Diplomatically.

WASHINGTON, Aug. 1.-Unofficial information reached Washington to-day that the German Government would like to have American diplomatic and consular officers in Russia and France take charge of their interests in the event of hostilities.

A statement that such intimations had been received was made at the White House, and later Secretary Bryan indicated that he might have an announcement to make on the subject. To-night, however, the Secretary of State said that he could make no statement on the subject. It is understood that the German Govern-

ment has not yet officially presented its request for the American officials at Paris and St. Petersburg to take charge of the German hourly, in view of the fact that since the first intimations on the subject reached Washington, war has actually been declared

If the request comes, there is no doubt the United States will promptly respond favor-

also thousands of messages received from travellers reassuring friends and reiaservice of this nature for Germany. Amtravellers reassuring friends and relatives here, and in some instances asking bassador Herrick at Paris has presented that efforts be made to get them out of danger zones.

At all the counters of the cable companies yesterday there were long lines Ohio, was to sail from New York for Paris on the same date.

It is regarded as most unfortunate that

cruited from the outside as fast as senders could be attended to. The Commercial of a great war in Europe. There is little Cable Company, the Western Union Cable doubt that Ambassador Herrick will either doubt that Ambassador Herrick will either be asked to retain his post indefinitely or at least to remain in Paris and assist Ambassador Sharpe if the latter succeeds in getting to Paris. The value of an experienced man

on the post is fully appreciated. At St. Petersburg the situation is even less fortunate. There is no United States Ambassador at the Russian capital, Ambassador Marye being still in the United States. Mr Marye is a man of no previous diplomatic experience. Secretary Bryan said to-day that he had no information as to when Ambassador Marye would leave for his post

#### INDIA SEIZES COAL.

Bombay and Colombo Are Pinced Under Military Rule.

Special Cubie Despatch to THE SUN BOMBAT, Aug. 1 .- The Indian Government is seizing all Welsh coal in the ports of Bombay and Colombo. The harbors are in charge of the military author-

#### VOLUNTEERS FOR AUSTRIA.

Ready, but No Way to Get Them Across.

The Austro-Hungarian Consulate was the busiest place in this city yesterday. Two thousand men reported to give their names and addresses in case they are wanted to go back to fight for Kaiser Franz Josef, making a total of 5,000 men who have reported without a call for reserves.

If the warring nations seize the cable offices abroad all it means is that messages

### If You Have Money To Investprepare to use it now

We are accepting orders to be executed on the re-opening of the New York Stock Exchange.

The war in Europe has given you a rare investment opportunity. The closing of the exchanges throughout the world permits you to complete plans for taking fullest advantage of the opportunity.

Our Investment Department is prepared to help you invest. We specialize in accommodating the small investor and welcome the buyer of a single share. In all matters pertaining to New York Stock Exchange securities we can

The Partial Payment Plan permits you to adjust purchases of stocks or bonds to your income. You can start with as little as \$10, the initial deposit on one \$100 bond.

Send for list 193, compiled by our Investment Department. It comprises ten shares of stock, well diversified, which will give you an investment yield of more than 6%. On the basis of Thursday's closing prices the total cost

John Muir & Co.
Specialists In
Odd Lots of Stock

Members New York Stock Exchange. MAIN OFFICE-74 BROADWAY, N. Y.

BRANCHES:
BRANCHES:
125th St. 4 B'way-Longacre Building, N. Y.
125th St. 4 Ith Av.—Hotel Theress, N. Y.
Nat'l State Bank Building—Newark, N. J.

### PRAYERS FOR PEACE TO-DAY.

diocese, sent the following letter to the pastors of all the churches within his jurisdiction:

vail between and among its people"
Bishop D. H. Greer of the Episcopal Church is up in Maine, but it was said In the absence of Cardinal Farley, who in Europe, Mgr. Joseph T. Mooney, admistrator of the Roman Catholic arch—

"Rev. Dear Sir: Please have instant and public prayers said by your congregation that Almighty God may avert the place that the church's pastors are likely to act on their initiative to-day and ask the congregations to pray for peace for Europe.

=Specialists in Rugs, Furniture, Curtains, Draperies and Interior Decorations=

# Lord & Taylor

Fifth Avenue, 38th Street, 39th Street The Store Opens at 9 A. M. Closes at 5 P. M. Closed All Day Saturday

# Annual August Furniture Sale The First in the New Store

Every Piece of Furniture in the Sale New This Season Prices Much Less Than Prevail in Regular Stock

Bed-Room Suite 4 pieces.



May be had in Circassian walnut, mahogany or antique ivory enamel. This Suite has also been carefully decorated, as an example of how it can be treated to match any color schemes, for which a small additional charge is made.

#### Bed Room Suites

| \$378 | Adam Ivory Enamel Suite\$325         |
|-------|--------------------------------------|
| \$583 | Ivory Enamel Suite (5 pcs.) \$475    |
| \$445 | Inlaid Mahogany Suite (7 pcs.).\$375 |
| \$715 | Mahogany Suite (8 pcs.)\$600         |
|       |                                      |

## T : L ..... E ..... : .....

|       | Libra    | ry Furniture  |
|-------|----------|---------------|
| \$165 | Mahogany | Table\$125    |
| \$50  | Mahogany | Table\$37.50  |
| \$40  | Mahogany | Table\$25     |
| \$125 | Mahogany | Desk\$75      |
|       |          | Bookcase\$125 |
|       |          | Secretary\$50 |

#### Upholstered Furniture

| \$110 Denim Chesterfield Davenport\$85         |
|--|
| \$62.50 Denim Chesterfield Arm Chair. \$50     |
| \$22.50 Denim Arm Chair\$15                    |
| \$24 Denim Arm Rocker\$18                      |
| \$52.50 Mahogany Tapestry Sofa\$37.50          |
| \$31.50 Mahogany Tapestry Arm Chair.\$25       |
| \$70 Mahogany Tapestry Wing Chair\$50          |
| \$240 Jacobean Oak Suite (3 pcs.)\$185         |
| \$75 Sheraton Mahogany Settee\$48              |
| \$38 Sheraton Mahogany Arm Rocker. \$25        |
| \$220 Mahog. Tapestry Suite (3 pcs.).\$175     |
| \$50 Mahogany Tapestry Settee\$35              |
| \$90 Cathedral Oak T'pes'y Suite (3 pcs.) \$60 |
| \$12 Mahogany Sewing Basket\$9.75              |
| \$18 Mahogany Arm Chair or Rocker\$12          |
|  |



#### Brass Bedsteads

All square 2-inch posts, 1-inch fillers, diamond panel. Usually \$40.00

Dressers or Chiffoniers Mahogany or walnut, well made and finished. Usually \$35.00

#### Dining Room Suites

| \$382  | Inlaid Mahogany Suite (4 pcs.).\$325   |
|--------|--|
| \$523  | Jacobean Oak Suite (10 pcs.)\$450      |
| \$1150 | William & Mary Walnut Suite. \$850     |
| \$531  | Old Oak Suite (10 pcs.) \$450          |
| \$262  | Inlaid Mahogany Suite (4 pcs.).\$225   |
| \$300  | Adam Mahogany Suite (10 pcs.)\$235     |
|        | Jacobean Oak Suite (10 pcs.)\$300      |
|        | Sheraton Mahog. Suite (10 pcs.).\$250  |
| \$275  | Fumed Oak Inlaid Suite (10 pcs.) \$225 |

## Fumed Oak Furniture

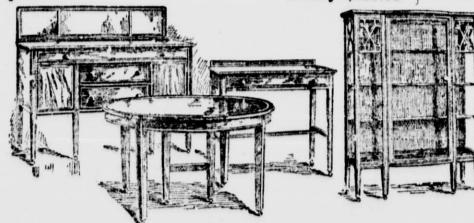
\$15 Arm Chairs or Rockers, upholstered in Brown Spanish leather. \$8.75 Fumed Oak Secretary.....\$37.50 Fumed Oak Cellarette.....\$27.50 Fumed Oak Cellarette.....\$37.50 \$54 Fumed Oak Cellarette.....\$42 \$21 Fumed Oak Desk.......\$14.25 \$21 Fumed Oak Arm Chairsor Rock-

ers, uphol. in Brown Spanish leath.\$15

#### Sheraton Dining-Room Suite 4 pieces.

Usually \$350.00

\$250.00



This handsome Suite was designed especially for Lord & Taylor and carefully constructed in every detail. Buffet, 60 inches long. China Cabinet, with fancy grill-work and one mirror in the back. Table, 50-inch top, 8-foot extension. Assortment of Chairs to match.

## Miscellaneous Items-Exceptional Values

\$200 Elaborately Carved Mahog-any Library Table......\$150 \$250 Tapestry Library Suite (3 \$608 Bedroom Suite, ivory enamel

including twin bedsteads, glass tops (11 pcs.).....\$400 \$1,171 every Bedroom Suite (13

\$150 Dining Table, early English.. \$75 \$175 Sheraton China Cabinet....\$100 \$1,015 Solid Mahogany Dining Room Suite (13 pcs.) . . . . . . \$675 \$1,247.50 English Dining Room Suite, (11 pcs.) Georgian

Room Suite (13 pcs.).....\$850 \$195 Leather Davenport......\$150

\$65 Leather Chairs..... \$50